



80%

of Credit Approved  
Applications Automated

50%

More Pull-Through

## Benefits

- ✓ Reduce Abandonment
- ✓ Boost Loan Pull-Through
- ✓ Optimize Loan Performance
- ✓ Reduce Processing Time
- ✓ Trim Operational Costs
- ✓ Automate Risk Protection

Contact us to find out more  
[www.pointpredictive.com](http://www.pointpredictive.com)

## Introducing IncomePass: Your Income Validation Solution

IncomePass by Point Predictive offers financial institutions unparalleled income validation, bolstering lending confidence. Our AI-driven solution, fueled by our expansive data repository, streamlines approvals for low-risk applicants by identifying income and employment misrepresentation.

## The Challenge: Battling High Abandonment Rates

### The Traditional Paperwork Dilemma

Assessing a borrower's ability to repay is the cornerstone of loan underwriting. However, the conventional document-centric approach, with its reliance on paystubs and tax forms, frequently overwhelms applicants, leading to frustrating delays.

### Step-up Complexities

Further complicating matters are the often perplexing step-up procedures, introducing more delays and fueling customer frustration for lenders.

### One-Size-Fits-None

The use of a uniform income and employment underwriting process falls short in recognizing the diverse risk profiles of applicants.

### The Price of Precision

Custom income verification services, while effective, come at a steep cost and often achieve only a modest hit rate of 20% to 25%. This necessitates the allocation of additional operational resources to painstakingly validate income and employment histories.



Unlock the Solution with **IncomePass**:  
Revolutionize your Loan Underwriting

# The Solution:

## Redefining Income Validation with IncomePass



### Data-Driven Precision

IncomePass redefines income validation by harnessing the power of our exclusive data repository, the result of meticulous aggregation from our extensive consumer data and third-party sources. The repository encompasses an astounding 23 billion risk attributes, casting its net wide to encompass both credit-visible and credit-invisible populations.



### A New Model

IncomePass is the cutting-edge API solution that eliminates the old, manual data verification process. It searches our repository for the most recent income and employment information for the applicant. If there's no direct match, our proprietary AI steps in, comparing data with similar applicants to create a robust financial profile, ensuring the reported income is realistic.



### Universal Evaluation, Clear Explanations

Every applicant undergoes evaluation, and IncomePass provides user-friendly explanations for those needing further scrutiny.



### Employer Integrity Assurance

IncomePass cross-checks employer information against our extensive Point Predictive employer negative file, identifying over 10,500 fake employers to date detected through our data analysis.



### Always Up-to-Date

With a staggering 2 million new records added to our data repository each month, IncomePass offers real-time accuracy in income and employment data, keeping your applicant insights current and reliable.

## IncomePass

Automates up to  
**80%** of Credit  
Approved Applications

## How IncomePass Works

